

# SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

FLOOR AMENDMENT

No. 1

\_\_\_\_\_

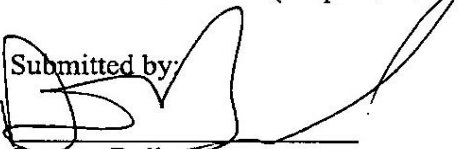
COMMITTEE AMENDMENT

\_\_\_\_\_

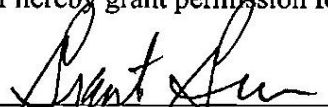
(Date)

I move to amend Senate Bill No. 92 by substituting the attached floor substitute (Request No. 1822) for the title, enacting clause and entire body of the measure.

Submitted by:

  
\_\_\_\_\_  
Senator Bullard


I hereby grant permission for the floor substitute to be adopted.

  
\_\_\_\_\_  
Senator Green, Chair (required)

  
\_\_\_\_\_  
Senator Woods

\_\_\_\_\_  
Senator Boren

\_\_\_\_\_  
Senator Dossett

  
\_\_\_\_\_  
Senator Frix

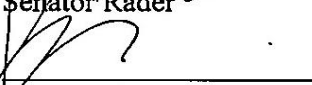
  
\_\_\_\_\_  
Senator Lett

\_\_\_\_\_  
Senator Kern

  
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Senator McIntosh

\_\_\_\_\_  
Senator Murdock

  
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Senator Rader

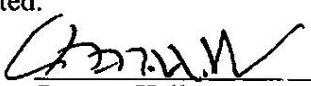
  
\_\_\_\_\_  
Senator Thompson

\_\_\_\_\_  
Senator Paxton, President Pro Tempore

\_\_\_\_\_  
Senator Daniels, Majority Floor Leader

Note: Energy committee majority requires six (6) members' signatures.


I hereby grant permission for the floor substitute to be adopted.

  
\_\_\_\_\_  
Senator Hall

Appropriations Committee Chair

Bullard-RD-FS-SB92  
3/10/2025 12:06 PM

(Floor Amendments Only)

Date and Time Filed: 3-10-25 3:02pm 

Untimely

Amendment Cycle Extended

Secondary Amendment

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 FLOOR SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 92

By: Bullard of the Senate

and

6 Maynard of the House

7  
8 FLOOR SUBSTITUTE

9 [ water and water rights - Investment Program - rule  
10 promulgation - priority scoring - clawback -  
publication - fund - codification - effective date -  
11 emergency ]

12  
13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified  
15 in the Oklahoma Statutes as Section 1085.66 of Title 82, unless  
16 there is created a duplication in numbering, reads as follows:

17 A. 1. The Oklahoma Water Resources Board shall establish and  
18 administer a Water and Wastewater Infrastructure Investment Program.  
19 The program shall include development of competitive loans for  
20 eligible entities seeking to develop and implement water or  
21 wastewater improvement projects. The Board shall promulgate rules  
22 to effectuate the provisions of this act and loan criteria for the  
23 program.

1           2. Loan applications shall be ranked on criteria including, but  
2 not limited to, the critical nature of the project, available  
3 financing for the project, conservation and fiscal sustainability  
4 efforts as demonstrated by participation in or completion of the  
5 Long Range Sustainability Program administered by the Oklahoma Rural  
6 Water Association, and pledge of matching funds, either through the  
7 entity or a third-party source.

8           3. For the purposes of this section, "eligible entity" or  
9 "eligible entities" means an eligible entity as defined pursuant to  
10 Section 1085.32 of Title 82 of the Oklahoma Statutes.

11           B. All loans authorized pursuant to the provisions of this act  
12 shall include a clawback provision in the funding agreement with an  
13 eligible entity. For purposes of this subsection, a "clawback  
14 provision" shall mean a condition precedent to participate in the  
15 program whereby a loan recipient agrees in writing, signed by all  
16 parties, to reimburse the program all or any part of the loan  
17 disbursed to the recipient upon the failure of the recipient to  
18 fulfill loan contract terms.

19           C. The Board shall create and publish an interactive map on the  
20 Board's website displaying critical infrastructure needs and  
21 proposed projects to be completed pursuant to the provisions of this  
22 act. The map shall also display the status of proposed and approved  
23 projects, estimated completion dates, and any other information  
24 deemed necessary by the Board.

1           SECTION 2.           NEW LAW           A new section of law to be codified  
2 in the Oklahoma Statutes as Section 1085.67 of Title 82, unless  
3 there is created a duplication in numbering, reads as follows:

4           A. 1. There is hereby created in the State Treasury a  
5 revolving fund for the Oklahoma Water Resources Board to be  
6 designated the "Water and Wastewater Infrastructure Investment  
7 Revolving Fund". The fund shall be a continuing fund, not subject  
8 to fiscal year limitations, and shall consist of all monies  
9 appropriated pursuant to Section 3 of this act. All monies accruing  
10 to the credit of the fund are hereby appropriated and may be  
11 budgeted and expended by the Board for the purposes provided in this  
12 act. The Board may enter into contracts with financial institutions  
13 and execute such instruments as may be necessary to hold and  
14 disseminate loan funds in accordance with applicable regulations and  
15 Board policies.

16           2. Notwithstanding any other provisions of law, income and  
17 investment return on fund principal and interest income and  
18 repayment of principal on loans made from the balance of the fund  
19 shall accrue to the fund.

20           B. 1. The Board may have full discretion of all monies within  
21 the fund for enhancements, leveraging, and reserve capacities for  
22 the Board loan and grant programs, system evaluation and risk  
23 assessment assistance, and long-range infrastructure planning.

24

1           2. For the fiscal year ending June 30, 2026, the Board may  
2 reserve not more than Five Hundred Thousand Dollars (\$500,000.00)  
3 from the fund for the purpose of administering the Water and  
4 Wastewater Infrastructure Investment Program. For each fiscal year  
5 thereafter, the Board may reserve not more than Two Hundred Fifty  
6 Thousand Dollars (\$250,000.00). Any remaining funds may be  
7 allocated to satisfy the purposes of paragraph 1 of this subsection.

8           C. The funds remaining following reserves and allocations made  
9 pursuant to subsection B of this section shall be loaned to eligible  
10 entities as prescribed by the program. Loan monies shall be  
11 allocated based on the most current census data available from the  
12 Federal Decennial Census or American Community Survey and shall be  
13 as follows:

14           1. Twenty-five percent (25%) of the allocated funds shall be  
15 for approved projects located within a municipality or county with a  
16 population of more than four hundred thousand (400,000), or the  
17 equivalent thereof for other eligible entities as prescribed by the  
18 Board;

19           2. Twenty-five percent (25%) of the allocated funds shall be  
20 for approved projects located within a municipality or county with a  
21 population that is greater than thirty thousand (30,000) but less  
22 than four hundred thousand (400,000), or the equivalent thereof for  
23 other eligible entities as prescribed by the Board; and  
24

1           3. Fifty percent (50%) of the allocated funds shall be for  
2 approved projects located within a municipality or county with a  
3 population of less than thirty thousand (30,000), or the equivalent  
4 thereof for other eligible entities as prescribed by the Board.

5           SECTION 3. This act shall become effective July 1, 2025.

6           SECTION 4. It being immediately necessary for the preservation  
7 of the public peace, health or safety, an emergency is hereby  
8 declared to exist, by reason whereof this act shall take effect and  
9 be in full force from and after its passage and approval.

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60-1-1822           RD           3/10/2025 3:37:23 PM